



REGIONAL TRANSPORTATION AUTHORITY
Of Middle Tennessee

EXECUTIVE COMMITTEE MEETING

Wednesday, March 15, 2023 | 9:30 a.m.

Location:

**Tennessee State Library & Archives
1001 Rep. John Lewis Way N.
Nashville, TN 37219**

1. **Call to Order**
2. **Approval of January 18, 2023 Meeting Minutes (the Executive Committee did not meet in February)**
3. **Public Comments**
4. **Operations Committee Report – Mayor Rick Bell, Chair**
 - Monthly Operating Statistics **R-D-23-005 Pg. 5**
 - 2023 WeGo Star Track Maintenance Program **R-A-23-006 Pg. 13**
5. **Audit Committee Report – Mayor Ken Moore, Chair**
 - There are no items for the Audit Committee this month
6. **Finance Committee Report – Mayor Ken Moore, Chair**
 - Monthly Financial Compared to Budget Report **R-D-23-006 Pg. 14**
7. **CEO’s Report – Steve Bland, Chief Executive Officer**
8. **Chair’s Report – Mayor Randall Hutto, Chair**
9. **Other Business**
10. **Adjournment**



MINUTES
EXECUTIVE COMMITTEE MEETING
REGIONAL TRANSPORTATION AUTHORITY

January 18, 2023

- I. **Call to Order:** The regular meeting of the Regional Transportation Authority of Middle Tennessee (RTA) Executive Committee was held at the Tennessee State Archives & Library, located at 1001 Rep. John Lewis Way N., Nashville, TN 37219 on Wednesday, January 18, 2023. A quorum of the full Board was not established, so the meeting was adjourned and the Executive Committee meeting was called to order at 9:30 a.m. by Chair, Mayor Randall Hutto.

Executive Committee Members in Attendance:

Mayor Randall Hutto – Wilson County
Mayor Paige Brown – City of Gallatin
Ed Cole – Davidson County (Gov. Appt.)
Mayor Ken Moore – City of Franklin
Mayor Rick Bell – City of Lebanon
Mayor Billy Vogle – Robertson County
Kelly Dannenfelser – Williamson County (Gov. Appt.)
Ken Davis – Wilson County (Gov. Appt.)

Others Present:

Mayor Jamie Clary – City of Hendersonville
Jim Kerr – City of Murfreesboro (Alt.)
Gerald Herman – White House (Alt.)
Diana Alarcon – Davidson County (Alt.)
Ed Elam – Rutherford County (Alt.)

- II. **Approval of Minutes:**
Mayor Ken Moore made a motion to approve the October 19, 2022, and the November 18, 2022, meeting minutes, the motion was seconded by Ed Cole and unanimously approved by the Executive Committee.
- III. **Public Comments:**
There were no public comments given at this meeting.
- IV. **Operations Committee Report:** Committee Chair Mayor Rick Bell presented the following items for discussion and action:
- a. **RTA Agency Safety Plan Amendments (R-A-23-002):** The Committee requests the Board to give the Chief Executive Officer the authority to execute the Agency Safety Plan as amended to comply with FTA's Public Transportation Agency Safety Plan Final Rule and the new Bipartisan Infrastructure Law requirements. Copies of the entire Safety Plan Document are available to Members upon request.
 - b. **WeGo Star Operations & Maintenance Contract Extension (R-A-23-002):** The Operations Committee recommended to the Board that they provide the Chief

Executive Officer authority to exercise the 5-year option of the existing TSG contract and amendment for the operation and maintenance of the WeGo Star. This option is written with a not-to-exceed amount of \$11,351,384.00 for the remaining 5 years of the current contract set to expire on December 31, 2027.

The Operations Committee also requests a contingency amount of \$300,000.00, which includes: potential additional train service trips; traction motor overhaul; head end power (HEP) overhaul; heating, ventilation, and air conditioning (HVAC); wheel/axle replacement; batteries be included in this contract. The funding source for this contract will be comprised of various grants and regional support.

- c. **Monthly Operating Statistics (R-D-23-001)**: Chief Operating Officer Andy Burke reviewed the RTA Monthly Dashboard Report through the month of November 2022 with the Executive Committee. Andy Burke was available for any questions and there were no additional questions or further discussions at this time.

V. **Audit Committee Report**: Committee Chair Mayor Ken Moore presented the following for action:

- a. **FY2022 Annual Audit Report (R-A-23-003)**: The Comprehensive Annual Financial Report for the fiscal year ended June 30, 2022, has been completed and was distributed along with the auditor's required communication to the RTA Audit Committee at its meeting on January 11, 2023. Erica Saeger, the partner in charge of the RTA audit from Crosslin, reviewed the required auditor communications and the audit report with the Audit Committee. We are pleased to report that the RTA once again received a "clean" opinion on the report from our auditors and had no new audit findings.

The financials presented with this action item represent the audited numbers in the regular format the board receives on a monthly basis. An electronic version of the required audit reports is attached for your information.

Based upon the Audit Committee's review of the audit report, the Audit Committee recommended the Board adopt RTA's Comprehensive Annual Financial Report for the fiscal year ending June 30, 2022.

Mayor Ken Moore made a motion to approve the Annual Audit Report, the motion was seconded by Mayor Billy Vogle and unanimously approved by the Executive Committee.

VI. **Finance Committee Report**: Committee Chair Mayor Ken Moore presented the following for discussion:

- a. **Monthly Financial Report Compared to Budget (R-D-23-002)**: Mayor Ken Moore presented the Monthly Financials for the month of November 2022 compared to the budget and a balance sheet as of November 30, 2022. CFO Oliphant was available for questions from the floor and there were none at this time.

VII. **Title VI Program Update (R-A-23-004)**: Transit Business Intelligence Analyst Hannah Schaefer presented the following for action:

Title VI of the Civil Rights Act of 1964 states that "No person in the United States shall, on the ground of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance". The Federal Transit Administration (FTA) requires all recipients of federal funding to adopt and submit an agency Title VI Program every three years. The RTA Board approved the current RTA Title VI Program in September 2019, and the Program was submitted to the FTA in October 2019. The updated Title VI Program is required to be submitted to FTA in

January 2023 upon approval by the recipient's board of directors or appropriate governing entity or official(s) responsible for policy decisions.

Upon review and revision of the Title VI Program, staff recommended that the RTA Board approve the 2023 update to the RTA Title VI Program to be submitted to the FTA this month.

Ed Cole made a motion to approve the Title VI Program Update, the motion was seconded by Mayor Ken Moore and unanimously approved by the Executive Committee.

VIII. Election of 2023 RTA Officers (R-A-23-005): Chief of Safety & Administration Vince Malone presented the following for action:

Under Article 2, Section 3 of the by-laws of the Regional Transportation Authority of Middle Tennessee ("RTA"), the RTA shall meet at least quarterly at a time and place to be established by the Chair/President of the Board. RTA and may meet more frequently as needed. Additionally, under Article 4, Section 5 of the by-laws, the Executive Committee shall meet monthly except for those months in which the Board shall meet. In order to effectively satisfy the established meeting requirements, a schedule of proposed 2023 meeting dates for both the RTA Board and Executive Committee is herein attached.

Staff requested that the Board place names in nomination to serve as the officers of the RTA through January 2024.

Mayor Billy Vogle made a recommendation to retain the current slate of officers for the 2023 year, the motion was seconded by Mayor Ken Moore and unanimously approved by the Executive Committee. The Officers of the RTA for 2023 will be Mayor Randall Hutto, Chair; Mayor Paige Brown, Vice Chair; and Ed Cole, Secretary.

IX. CEO's Report: CEO Bland provided the following report:

1. Our on call real estate advisors are currently pursuing several property parcels to advance a park-and-ride facility in Murfreesboro adjacent to Rover's new facility. We hope to have further information on this project in the coming months. We have also initiated a task order with them to help us identify sites in Williamson County.
2. The Federal Transit Administration has kicked off the RTA's Triennial Review. The review was delayed for a year by the pandemic and will include a compliance review of all aspects of the RTA's compliance with Federal requirements under its funding agreements. We expect the review to be complete and a report issued later this spring.
3. Planning is under way for the annual FRA mandated mock disaster drill. We are planning on holding the drill on Wednesday, April 12, 2023, near the Hermitage Station in Davidson County. Invitations have been sent out to all participating agencies.
4. Mayor Bell gave a comprehensive summary of the kickoff meeting on the Star Future Vision Study with Hatch Consulting and the RTA Operations Committee. Subsequent to the Operations Committee Meeting, we traveled with the consultants to meet with RJ Corman to discuss the scope of the study and their cooperation. The meeting was productive, and we began to establish lines of communication to create mutually beneficial approaches.

CEO Bland concluded his remarks and was available for any questions from the floor and there were none at this time.

X. Chair's Report: Chair Hutto extended condolences to Mayor Paige Brown, whose mother recently passed away. He provided the funeral arrangements and said that he was sorry for her loss. The funeral of Patricia Ann Brown will be Monday, January 23rd, at 1 p.m. at

Gallatin First United Methodist Church. Visitation with the family will be from 2pm until 6pm on Sunday at the Gallatin Country Club and on Monday from 11 a.m. until the time of service at the church.

In lieu of flowers donations may be made to the Sumner County Schools Resource Center, the Sumner Prevention Coalition, Friends of the Gallatin Public Library, or any other non-profit that she would champion.

- X. Adjournment:** With no further business, Mayor Hutto called for a motion to adjourn, Mayor Ken Moore made a motion, and the meeting was adjourned at 9:49 a.m.

Respectfully submitted:

Ed Cole, RTA Secretary &
Davidson County Governor Appointee

Regional Transportation Authority of Middle Tennessee

- Committee Discussion Item Exec. Committee Discussion Item Board Discussion Item
 Committee Action Item Exec. Committee Action Item

Item Number:	R-D-23-005	Meeting Date:	3/15/2023
Item Title:	Monthly Operating Statistics		

BACKGROUND:

Attached are monthly operating statistics for January 2023.

This month was significantly milder than last year, which saw multiple winter storms that resulted in many trip cancellations and significantly lower ridership. The effect of this difference in weather conditions is apparent in the large increases in both total RTA passengers as well as RTA bus total trip completion rates.

With regards to longer-term ridership recovery trends, we are still at about 1/3 of pre-pandemic levels, in line with what we've seen thus far this fiscal year.

There was one RTA accident in January involving a service vehicle. No injuries were reported, and no passengers were involved given that this was not a vehicle operating in revenue service.

CURRENT STATUS:

Staff are available to address committee member questions regarding the attached report. Please direct any inquiries to Monica Howse.

APPROVED:



Chief Operating Officer

3/15/2023

Date

RTA Monthly Dashboard Report *

Metric	January 2023	January 2022	Pct. Change
Ridership			
			% Change
Total RTA Bus Passengers	10,224	6,305	62.2%
WeGo Star Passengers	7,353	4,617	59.3%
Total RTA Passengers	17,577	10,922	60.9%
Percentage of Pre-Pandemic Ridership	32.0%	19.9%	12.1%
Safety			
RTA Bus Total Accidents	1	0	N/A
WeGo Star Total Accidents	0	1	-100.0%
RTA Bus Total Miles btwn Accidents	47,434	N/A	N/A
WGS Total Miles btwn Accidents	N/A	6,652	N/A
Service Quality			
RTA Bus Total Trip Completion %	99.57%	95.82%	3.91%
WeGo Star Total Trip Completion %	100.00%	98.33%	1.67%
RTA Bus Total Miles btwn Service Interruption	6,776.3	672.9	907.1%
WGS Total Miles btwn Service Interruption	N/A	1583.7	N/A
On-Time Performance ^			
RTA Bus	86.9%	89.0%	-2.4%
WeGo Star	99.6%	98.8%	0.9%
Customer Care			
RTA Bus Total Passengers per Complaint	929	3,153	-70.5%
WeGo Star Passengers per Complaint	N/A	N/A	N/A

* RTA Dashboard submitted for discussion and for Committee and Board review.

^ On Time Performance reporting began September 2017.

N/A - metric cannot be calculated due to not being divisible by "0"

RTA Monthly Dashboard Report *

Metric	FY 2023 January	FY 2022 January	Pct. Change
Ridership			
			% Change
Total RTA Bus Passengers	71,142	48,252	47.4%
WeGo Star Passengers	51,415	36,485	40.9%
Total RTA Passengers	122,557	84,737	44.6%
Percentage of Pre-Pandemic Ridership	33.2%	22.9%	10.2%
Safety			
RTA Bus Total Accidents	1	0	N/A
WeGo Star Total Accidents	1	1	0.0%
RTA Bus Total Miles btwn Accidents	310,957	N/A	N/A
WGS Total Miles btwn Accidents	46,878	42,169	11.2%
Service Quality			
RTA Bus Total Trip Completion %	98.99%	98.42%	0.59%
WeGo Star Total Trip Completion %	100.00%	99.53%	0.47%
RTA Bus Total Miles btwn Service Interruption	2,869.9	1,883.1	52.4%
WGS Total Miles btwn Service Interruption	N/A	6,024.2	N/A
On-Time Performance ^			
RTA Bus	86.3%	85.1%	1.4%
WeGo Star	98.0%	98.0%	0.0%
Customer Care			
RTA Bus Total Passengers per Complaint	936	2,413	-61.2%
WeGo Star Passengers per Complaint	7,345	3,649	101.3%

* RTA Dashboard submitted for discussion and for Committee and Board review.

^ On Time Performance reporting began September 2017.

N/A - metric cannot be calculated due to not being divisible by "0"

RTA Operations Dashboard Glossary

Metric	Definitions
Ridership	
Total Passengers	
RTA Bus	Total fixed route passenger boardings on all MTA operated RTA routes (84, 86, 93, 96) and Gray Line operated RTA routes (87, 88, 89, 91, 92, 94, 95)
WeGo Star	Total passenger boardings on WeGo Star Rail Service
Safety	
RTA Bus Accidents	A motor vehicle collision, either preventable or non-preventable, in which the Operator did not do everything reasonable to avoid a collision, committed an error or failed to react to the errors of others. A motor vehicle collision in which the Operator committed no driving error and reacted reasonably to the errors of others. (Gray Line & MTA operated RTA metrics combined)
WeGo Star Accidents	Accident – an unexpected, unforeseen, or unintended event that causes injury, loss, or damage. These events can include any event arising from the operation of the railroad which results in the death of any person; or an injury to any person that requires medical treatment, except suicides or attempted suicides; any collision between railroad on-track equipment and an automobile, bus, truck, motorcycle, occupied bicycle, pedestrian or trespasser at any location on the railroad; any collision, derailment, fire, explosion, failure of equipment or infrastructure, act of nature, or other event involving damage to the railroad’s on-track equipment, signals, track, track structures, and/or roadbed.
Service Quality	
RTA Bus Missed Trips	The total number of Bus revenue trips not completed or departing more than 30 minutes late -vs- scheduled. (Gray Line & MTA operated RTA metrics combined)
WeGo Star Missed Trips	A train that is disabled in transit or cancelled prior to embarking. A missed trip is reported as an annulment and is when the train is cancelled and doesn’t complete the run or make it to its final destination.
RTA Bus Missed Trips	The total number of Bus revenue trips not completed or departing more than 30 minutes late -vs- scheduled. (Gray Line & MTA operated RTA metrics combined)
RTA Bus Trip Completion Percentage	Percentage of one-way fixed route revenue trips completed versus scheduled.
WeGo Star Trip Completion Percentage	Percentage of one-way rail trips completed versus scheduled.

RTA Operations Dashboard Glossary

Metric

Definitions

On-Time Performance

RTA Bus OTP

MTA operated RTA routes - OTP is the Percentage of total scheduled fixed route timepoint departures occurring between 59 seconds early and 5 minutes 59 seconds late obtained from AVL data. Gray Line operated routes - OTP is the Percentage of total scheduled fixed WeGo Central route arrivals and departures occurring no later than 5 minutes 59 seconds late obtained from data provided by Gray Line personnel. (Gray Line & MTA operated RTA metrics combined based on a weighted average of total trips)

WeGo Star OTP

A train is considered on time when the train arrives at the final destination less than 6 minutes from the scheduled time. If a train is held up for 6 minutes or longer it is considered delayed and not on time. Intermediate station times are not included.

Customer Care

Passengers Carried Per Complaint

RTA Bus

Total RTA Bus passengers divided by total RTA Bus customer complaints. (Gray Line & MTA operated RTA metrics combined)

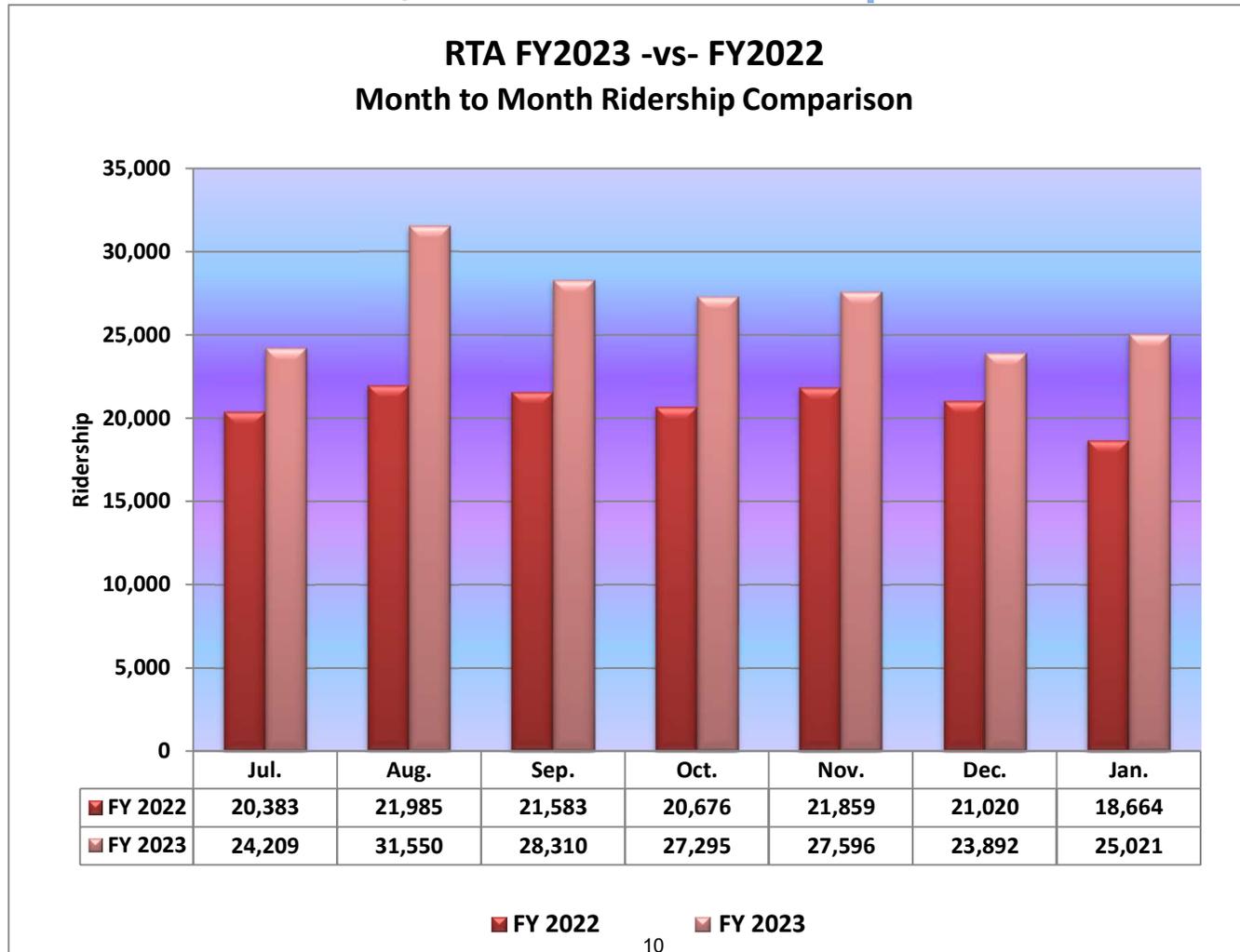
WeGo Star

Total WeGo Star passengers divided by total WeGo Star customer complaints.



REGIONAL TRANSPORTATION AUTHORITY FISCAL YEAR AND MONTH TO MONTH RIDERSHIP COMPARISON - FY 2023 -vs- 2022

	Month to Month Comparison			Fiscal Year Comparison		
	Jan-22	Jan-23	Percentage Change	FY 2022	FY 2023	Percentage Change
WeGo Star	4,617	7,353	59.3%	36,485	53,117	45.6%
Express Bus & Shuttle Services	6,305	10,224	62.2%	48,252	71,142	47.4%
RTA VanStar Vanpool Service	1,074	1,588	47.9%	10,878	8,948	-17.7%
Total RTA Ridership	11,996	19,165	59.8%	95,615	133,207	39.3%





**NASHVILLE AND REGIONAL TRANSPORTATION AUTHORITY
FISCAL YEAR AND MONTH TO MONTH RIDERSHIP COMPARISON - FY 2023 -vs- 2022**

	Month to Month Comparison			Fiscal Year		
	Jan-22	Jan-23	Change	FY 2022	FY 2023	Change
MTA Local Bus Service	439,078	616,830	40.5%	3,293,674	4,414,064	34.0%
MTA Local Paratransit Service	20,934	29,353	40.2%	172,489	206,272	19.6%
RTA Regional Bus Service	6,305	10,224	62.2%	48,252	71,142	47.4%
RTA VanStar Vanpool Service	1,074	1,588	47.9%	10,878	8,948	-17.7%
RTA Regional Rail Service	4,617	7,353	59.3%	36,485	53,117	45.6%
* RTA Special Events Rail Service	1,217	0	-100.0%	6,855	8,375	22.2%
Subtotal RTA Rail Service	5,834	7,353	26.0%	43,340	61,492	41.9%
Subtotal MTA & RTA Bus & Rail Service	473,225	665,348	40.6%	3,568,633	4,761,918	33.4%
Williamson County VanStar Vanpool Service	5,451	5,856	7.4%	43,700	46,291	5.9%
Murfreesboro ROVER Local Bus Service	7,593	7,629	0.5%	61,025	62,857	3.0%
Franklin Transit Local Bus Service	3,303	4,873	47.5%	40,114	48,418	20.7%
Clarksville Transit Local Bus Service	30,956	42,344	36.8%	266,485	303,644	13.9%
Total Area Ridership	520,528	726,050	39.5%	3,979,957	5,223,128	31.2%



**REGIONAL TRANSPORTATION AUTHORITY
ROUTE PERFORMANCE INDICATOR REPORT**

For the Month of: **January-23**

Rte. No.	Route Name	Monthly Ridership	Ridership Change vs Last Year	Revenue Hours Of Service	Average Passengers Per Trip	Per Hour
CORRIDOR SERVICE COMPARISONS - COMMUTER BUS SERVICE						
	North Corridor (Route 87)	1,817	69.8%	197	11	9.2
	Northwest Corridor (Routes 89 & 94)	2,124	49.5%	344	7	6.2
	South Corridor (Route 95)	765	41.9%	237	5	3.2
	Southeast Corridor (Routes 84 & 86)	2,510	68.5%	856	4	2.9
EXPRESS BUS ROUTE SERVICE						
84	Murfreesboro Express	1,966	92.9%	693	4	2.8
86	Smyrna - LaVergne Express	544	15.5%	163	4	3.3
87	Gallatin Express	1,817	69.8%	197	11	9.2
88	Dickson Express	422	163.8%	98	5	4.3
89	Springfield - Joelton Express	347	11.9%	117	4	3.0
94	Clarksville Express	1,777	59.9%	227	8	7.8
95	Spring Hill Express	765	41.9%	237	5	3.2
	Express Bus Route Totals	7,638	63.2%	1,731	5	4.4
OTHER ROUTES						
64	Star Downtown Shuttle	339	406.0%	67	1	5.1
93	WeGo Star West End Shuttle	2,247	44.2%	83	18	27.0
	RTA Bus Route Monthly Totals	10,224	62.2%	1,798	6	5.7
COMMUTER RAIL SERVICE						
90	WeGo Star Commuter Rail	7,353	59.3%	240	29	30.7
	RTA Commuter Rail and Bus Totals	17,577	60.9%	2,038	9	9

Regional Transportation Authority

of Middle Tennessee

Board Action Item

Item Number:	R-A-23-006	Meeting Date:	3/15/2023
Item Title:	2023 WeGo Star Track Maintenance Program		

BACKGROUND:

To ensure the safety and quality of the WeGo Star service and compliance with Federal Railroad Administration (FRA) requirements for commuter rail operations, annual routine maintenance and rehabilitation work is required. The labor and materials routinely include track, switches, ties, ballast, bridges, overall upkeep of at-grade crossings and signal improvements on the Nashville & Eastern Railroad (NERR) corridor. The railroad has identified key areas along the corridor on which the Star operates daily. In order to maintain the corridor in a “state of good repair,” repair efforts need to be completed within the 2023 calendar year. As a requirement of the tri-party agreement between the Regional Transportation Authority of Middle Tennessee (RTA), Nashville and Eastern Railroad Authority (NERA), and Nashville and Eastern Railroad Corporation (NERC), the railroad is to perform regular maintenance and repair of the track and infrastructure associated with the rail passenger corridor. Based on the railroad’s annual assessment of conditions, the RTA reviews and evaluates the request for repairs and associated capital costs prior to issuing approval of the work.

The successful completion of this project provides the ability to ensure the continued safe, reliable, and effective service delivery to our customers by our operating personnel. RTA has engaged the engineering services of HDR, Inc., through the existing task order contract. As such, HDR has conducted site visits at all corridor locations and confirmed that the proposed track and rehabilitation work is necessary to maintain the Star in a “state of good repair.” Based on these observational visits and market research, HDR has concluded that the estimated project scope and cost of construction and materials are consistent with market forces and inflationary pressures on labor and raw materials such as wood and stone. HDR has confirmed the estimated costs are within a reasonable range for all services. Upon execution, this project includes replacing defective wooden ties, switch ties, ballast, and related work. Once approved, the expected project completion is in Summer 2023. HDR, Inc will audit performed work to ensure compliance with standards and the scope of work.

CURRENT STATUS:

RTA staff requests the Finance Committee recommend to the Board of Directors, to provide the Chief Executive Officer authority to release capital funding to support this year’s track maintenance and rehabilitation needs, as defined within the Tri-party agreement between RTA, NERA, and NERC. The proposed capital project is to be managed with a total amount not to exceed \$845,262.00 which includes a 10% contingency. RTA will fund its portion of \$760,735.80 (90%) from Federal, State, and local sources. RJ Corman will fund the remaining \$84,526.20 (10%) as agreed to in the Tri-Party Agreement.

APPROVED:

Board Secretary

3/15/2023

Date

Regional Transportation Authority of Middle Tennessee

- Committee Discussion Item Exec. Committee Discussion Item Board Discussion Item
 Committee Action Item Exec. Committee Action Item

Item Number:	R-D-23-006	Meeting Date:	3/15/2023
Item Title:	Monthly Financial Report Compared to Budget		

BACKGROUND:

Attached is the statement of operations for the month of January 2023 compared to the budget and a balance sheet as of January 31, 2023.

There are no real anomalies to discuss in the revenue section beyond what has been discussed in prior months and services expense continues to be under budget as a result of the impact the labor shortage is having on Gray Line's ability to restore all their regional bus services. As a reminder, Casualty and Liability Insurance will remain favorable for the year compared to budget due to our actual liability policy coming in better than expected for the year.

As of January 31, 2023, RTA owed Nashville MTA approximately \$287,000 for services provided to and from Rutherford County as well as management fees and shared costs to MTA for the back-office operating expenses related to the new fare collection system due. RTA also had an accounts receivable from Nashville MTA of approximately \$28,000 for fares collected as well as Easy Ride revenue sharing due.

APPROVED:



Chief Financial Officer

3/15/2023

Date

Regional Transportation Authority

Statement of Operations Compared to Budget

For the Period Ending January 31, 2023

UNAUDITED

	Actual Month	Budget Month	Month End Variance	F/ U	Prior Year Y-T-D	Actual Y-T-D	Budget Y-T-D	Y-T-D Variance	F/ U	Budget
Revenue from Operations:										
Regional Bus Revenues	\$18,563	\$16,485	\$2,078	F	\$87,646	\$141,662	\$107,710	\$33,952	F	\$185,757
Commuter Train Revenues	10,691	12,735	(2,044)	U	109,484	128,944	112,855	16,089	F	200,155
Special Events	15,317	0	15,317	F	70,825	73,270	43,980	29,290	F	74,250
Advertising	0	1,020	(1,020)	U	0	0	5,690	(5,690)	U	9,900
Other Non-Trans Revenue	6,215	8,150	(1,935)	U	226,272	264,648	227,052	37,596	F	267,872
Total Operating Revenue	50,786	38,390	12,396	F	494,227	608,524	497,287	111,237	F	737,934
Federal/State/Local Income:										
Local Assistance	0	0	0	F	436,926	0	196,948	(196,948)	U	196,948
Regional Assistance	25,107	35,300	(10,193)	U	446,911	441,239	460,710	(19,471)	U	560,828
State Assistance	6,954	0	6,954	F	642,300	667,154	642,300	24,854	F	642,300
Federal Assistance - CMAQ	102,017	115,390	(13,373)	U	748,360	1,351,775	848,113	503,662	F	1,465,446
Federal Assistance - CARES Act	314,079	385,000	(70,921)	U	1,318,934	1,804,429	2,653,721	(849,292)	U	4,529,221
Total Assistance Income	448,157	535,690	(87,533)	U	3,593,431	4,264,597	4,801,792	(537,195)	U	7,394,743
Capital Revenue:										
Capital Operating Reimbursement	300,144	183,450	116,694	F	203,544	1,459,943	1,348,332	111,611	F	2,329,757
American Rescue Plan Operating	0	0	0	F	1,000,000	0	0	0	F	0
Total Capital Income	300,144	183,450	116,694	F	1,203,544	1,459,943	1,348,332	111,611	F	2,329,757
Total Revenue	\$799,087	\$757,530	\$41,557	F	\$5,291,202	\$6,333,064	\$6,647,411	(\$314,347)	U	\$10,462,434
Expenses from Operations:										
Management Contract - MTA	\$71,746	\$71,746	\$0	F	\$492,366	\$502,210	\$502,210	\$0	F	\$860,940
Services	607,196	664,601	57,405	F	3,605,226	4,386,446	4,700,297	313,851	F	8,142,114
Fuel	61,040	57,620	(3,420)	U	182,168	428,784	428,120	(664)	U	731,790
Materials and Supplies	200	784	584	F	10,528	5,623	11,847	6,224	F	22,975
Utilities	23,276	14,773	(8,503)	U	96,605	111,259	108,394	(2,865)	U	187,345
Casualty and Liability	34,578	40,694	6,116	F	243,250	241,091	289,358	48,267	F	487,170
Other	0	1,679	1,679	F	11,288	12,926	21,684	8,758	F	30,100
Total Operating Expenses	798,036	851,897	53,861	F	4,641,431	5,688,339	6,061,910	373,571	F	10,462,434
Surplus / (Deficit)	\$1,051	(\$94,367)	\$95,418	F	\$649,771	\$644,725	\$585,501	\$59,224	F	\$0
Capital Grant Revenue	21,328		21,328	F	1,114,956	333,516		333,516	F	0
Gain / (Loss) on Sale	0		0	F	0	0		0	F	0
Vanpool Replacement Revenue Fund	0		0	F	208	0		0	F	0
Depreciation	(346,463)		(346,463)	U	(2,030,064)	(2,469,692)		(2,469,692)	U	0
Surplus / (Deficit)	(\$324,084)	(\$94,367)	(\$229,717)	U	(\$265,129)	(\$1,491,451)	\$585,501	(\$2,076,952)	U	\$0

Regional Transportation Authority

Comparative Balance Sheets

	Month Ended January 31, 2023	Month Ended June 30, 2022
	(unaudited)	(audited)
CURRENT ASSETS		
Cash and cash equivalents	\$1,791,485	\$1,412,126
Receivables from federal, state and local government	852,349	1,113,541
Accounts receivable	113,807	164,648
Materials and supplies	367,649	299,173
Prepaid expense and other	164,139	26,244
Total Current Assets	3,289,429	3,015,732
PROPERTY AND EQUIPMENT		
Land	3,382,052	3,382,052
Building, shelter and benches	19,407,307	19,407,307
Guideway Improvements	8,586,547	8,586,547
Revenue equipment and parts	31,618,240	31,593,228
Office equipment	556,150	556,150
Work-in-Progress	179,718	0
	63,730,014	63,525,284
Less: Accumulated Depreciation	(22,288,010)	(19,818,319)
Total Property and equipment, net	41,442,004	43,706,965
OTHER ASSETS		
Cash and investments restricted	7,675,058	5,602,485
TOTAL ASSETS	\$52,406,491	\$52,325,182
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$743,990	\$1,495,115
Accrued expenses	15,161	25,300
Deferred Revenue	5,486,218	3,146,385
Note Payable	0	0
Total Current Liabilities	6,245,369	4,666,800
NET ASSETS		
Invested in capital assets	41,442,004	43,706,965
Restricted - Self Insurance Reserve	1,000,000	1,000,000
Restricted - Administrative Reserve	1,000,000	1,000,000
Restricted - Reserve for van pool replacement	529,049	456,100
Restricted - Regional Bus Reserve	3,769,261	3,011,977
Restricted - Regional Bus Reserve	1,634,408	134,408
Unrestricted	(1,722,149)	(6,022,910)
Current Year Surplus / (deficit)	(1,491,451)	4,371,842
Total Net Assets	46,161,122	47,658,382
TOTAL LIABILITIES AND NET ASSETS	\$52,406,491	\$52,325,182

	Current	> 30 days	> 60 Days	> 90 days	Total
Accounts Receivable	\$113,807	\$0	\$0	\$0	\$113,807
	100.0%	0.0%	0.0%	0.0%	100.0%
Accounts Payable	\$717,997	\$981	\$25,012	\$0	\$743,990
	96.5%	0.1%	3.4%	0.0%	100.0%