



**REGIONAL TRANSPORTATION AUTHORITY**  
of Middle Tennessee

**EXECUTIVE COMMITTEE MEETING**

**Wednesday, April 19, 2023 | 9:30 a.m.**

**Location:**

**Tennessee State Library & Archives  
1001 Rep. John Lewis Way N.  
Nashville, TN 37219**

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1. **Call to Order**
2. **Approval of March 15, 2023 Meeting Minutes**
3. **Public Comments**
4. **Operations Committee Report – Mayor Rick Bell, Chair**
  - Monthly Operating Statistics **R-D-23-007 Pg. 4**
  - 2023 WeGo Star Future Direction Study Update– Felix Castrodad, Director of Planning & Grants **R-D-23-008 Pg. 12**
5. **Audit Committee Report – Mayor Ken Moore, Chair**
  - There are no items for the Audit Committee this month
6. **Finance Committee Report – Mayor Ken Moore, Chair**
  - Monthly Financial Compared to Budget Report **R-D-23-009 Pg. 13**
7. **CEO’s Report – Steve Bland, Chief Executive Officer**
8. **Chair’s Report – Mayor Randall Hutto, Chair**
9. **Other Business**
10. **Adjournment**



**MINUTES**  
**EXECUTIVE COMMITTEE MEETING**  
**REGIONAL TRANSPORTATION AUTHORITY**

**March 15, 2023**

- I. **Call to Order:** The regular meeting of the Regional Transportation Authority of Middle Tennessee (RTA) Executive Committee was held at the Tennessee State Archives & Library, located at 1001 Rep. John Lewis Way N., Nashville, TN 37219 on Wednesday, March 15, 2023. A quorum of the Executive Committee was established, and the meeting was called to order at 9:39 a.m. by Chair, Mayor Randall Hutto.

**Executive Committee Members in Attendance:**

Board Chair Mayor Randall Hutto – Wilson County  
Vice-Chair Mayor Paige Brown – City of Gallatin  
Mayor Ken Moore – City of Franklin  
Mayor Billy Vogle – Robertson County  
Ken Davis – Wilson County (Gov. Appt.)

**Others Present:**

Mayor Jamie Clary – City of Hendersonville  
Jim Kerr – City of Murfreesboro (Alt.)  
Mayor Mike Callis – City of Portland  
Gerald Herman – White House (Alt.)  
Diana Alarcon – Davidson County (Alt.)

Mayor Hutto introduced and welcomed Mayor Lisa Anderson, the new Mayor of Fairview to the RTA Executive Committee meeting.

- II. **Approval of Minutes:**  
Ken Davis made a motion to approve the January 18, 2023 meeting minutes, the motion was seconded by Mayor Billy Vogle and unanimously approved by the Executive Committee.
- III. **Public Comments:**  
There were no public comments given at this meeting.
- IV. **Operations Committee Report:** Chief Operating Officer Andy Burke presented the following items for discussion and action:
- a. **Monthly Operating Statistics (R-D-23-005):** Chief Operating Officer Andy Burke reviewed the RTA Monthly Dashboard Report through the month of January 30, 2023, with the Executive Committee. Andy Burke was available for any questions and there were no additional questions or further discussion.
- b. **2023 WeGo Star Track Maintenance Program (R-A-23-006):** Chief Operating Officer Andy Burke provided the following report.

To ensure the safety and quality of the WeGo Star service and compliance with Federal Railroad Administration (FRA) requirements for commuter rail operations, annual routine maintenance and rehabilitation work is required for all railroad track and supporting infrastructure. The labor and materials routinely include track, switches, ties, ballast, bridges, overall upkeep of at-grade crossings, and signal improvements on the Nashville & Eastern Railroad (NERR) corridor. The railroad has identified key areas along the corridor on which the Star operates daily. In order to maintain the corridor in a “state of good repair,” repair efforts need to be completed within the 2023 calendar year. As a requirement of the tri-party agreement between the Regional Transportation Authority of Middle Tennessee (RTA), Nashville and Eastern Railroad Authority (NERA), and Nashville and Eastern Railroad Corporation (NERC), the railroad is to perform regular maintenance and repair of the track and infrastructure associated with the rail passenger corridor. Based on the railroad’s annual assessment of conditions, the RTA reviews and evaluates the request for repairs and associated capital costs prior to issuing approval of the work. RTA staff validate the railroad’s assessment of annual track condition and recommended investments through third party contracts with outside engineering firms with expertise in these matters. In this instance, HDR was used to validate the railroad’s recommendations, and field inspections were included in this analysis.

RTA staff requested that the Executive Committee authorize the Chief Executive Officer to release capital funding to support this year’s track maintenance and rehabilitation program, as defined within the tri-party agreement between RTA, NERA, and NERC. The proposed capital project is to be managed with a total amount not to exceed \$845,262.00 which includes a 10% contingency. RTA will fund its portion of \$760,735.80 (90%) from Federal, State, and local sources. RJ Corman will fund the remaining \$84,526.20 (10%) as agreed to in the Tri-Party Agreement.

Mayor Billy Vogle made a motion to approve the 2023 WeGo Star Track Maintenance Program, the motion was seconded by Mayor Ken Moore and unanimously approved by the Executive Committee.

- IV. **Audit Committee Report:** There were no items for the Audit committee this month.
- V. **Finance Committee Report:** Committee Chair Mayor Ken Moore presented the following for discussion:
  - a. **Monthly Financial Report Compared to Budget (R-D-23-006):** Chief Financial Officer Ed Oliphant presented the Monthly Financials for the month of January 2023 compared to the budget and a balance sheet as of January 30, 2023. CFO Oliphant was available for questions from the floor and there were none.
- VI. **CEO’s Report:** CEO Bland provided the following report:
  - a. With respect to the Park & Ride projects, we’re working with the city of Murfreesboro on a location that’s adjacent to their transit center. We have identified a piece of property and we are currently going through the appraisal process to work with the current property owner on an acquisition there.
  - b. We have issued a task order with our real estate advisors to look at Williamson County sites, so they should be in contact with Mayor Moore and Kelly in the next couple of weeks. Also, Mayor Rial in Dickson made us aware of a piece of property that TDOT owns that may be a good opportunity for us right along the route. Hopefully, by the end of the year, we’ll be chugging along with some better Park & Ride opportunities.

- c. The Federal Transit Administration and their consultants are currently engaged in their triennial review of the RTA to verify regulatory program compliance. Once they complete the review, they will issue a final report which will be shared with the Board of Directors.
- d. We continue to prepare for the mock disaster drill on the WeGo Star with local first responders. The drill is scheduled for April 12.
- e. With respect to activities surrounding the joint development at Donelson Station, appraisals are ongoing, and we have engaged our real estate advisors to support our preparation of documents for the Federal Transit Administration, and our engineers to examine various access issues associated with station redesign.
- f. A WeGo Star Future Study update will be presented as a part of the Operations Committee report at the next RTA meeting in April.

CEO Bland concluded his remarks and was available for any questions from the floor and there were none.

**VII. Chair's Report:** Chair Hutto thanked CEO Bland and the staff for all the work that they do behind the scenes and the operations that are happening every day. He knows what a challenge it has been to keep the ridership numbers back up and wanted the staff to know that he appreciates the work being done. He also thanked Diana Alcorn for the work that she does in the region.

**VIII. Adjournment:** With no further business, Mayor Hutto called for a motion to adjourn, Mayor Ken Moore made a motion, and the meeting was adjourned at 9:51 a.m.

Respectfully submitted:

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Ed Cole, RTA Secretary &  
Davidson County Governor Appointee

# Regional Transportation Authority of Middle Tennessee

- Committee Discussion Item     Exec. Committee Discussion Item     Board Discussion Item  
 Committee Action Item     Exec. Committee Action Item

Item Number:	R-D-23-007	Meeting Date:	4/19/2023
Item Title:	Monthly Operating Statistics		

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## BACKGROUND:

Attached are monthly operating statistics for February 2023.

Other than winter weather resulting in service cancellations on bus service at the beginning of the month, February was generally uneventful in terms of significant operational issues, and there were very few instances of missed service due to driver availability and other causes.

There were two accidents involving RTA buses in February. In one, the bus was rear-ended, and the other involved an RTA bus making contact with the mirror of an MTA bus at WeGo Central.

## CURRENT STATUS:

Staff are available to address committee member questions regarding the attached report. Please direct any inquiries to Monica Howse.

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## APPROVED:



\_\_\_\_\_  
Chief Operating Officer

4/14/2023

\_\_\_\_\_  
Date

# RTA Monthly Dashboard Report \*

Metric	February 2023	February 2022	Pct. Change
<b>Ridership</b>			
			<b>% Change</b>
Total RTA Bus Passengers	9,935	7,926	25.3%
WeGo Star Passengers	7,074	5,669	24.8%
Total RTA Passengers	17,009	13,595	25.1%
Percentage of Pre-Pandemic Ridership	34.4%	27.5%	6.9%
<b>Safety</b>			
RTA Bus Total Accidents	2	0	N/A
WeGo Star Total Accidents	0	0	N/A
RTA Bus Total Miles btwn Accidents	22,588	N/A	N/A
WGS Total Miles btwn Accidents	N/A	N/A	N/A
<b>Service Quality</b>			
RTA Bus Total Trip Completion %	97.66%	99.48%	-1.82%
WeGo Star Total Trip Completion %	100.00%	100.00%	0.00%
RTA Bus Total Miles btwn Service Interruption	1,254.9	5,383.0	-76.7%
WGS Total Miles btwn Service Interruption	N/A	N/A	N/A
<b>On-Time Performance ^</b>			
RTA Bus	90.3%	86.7%	4.2%
WeGo Star	97.9%	97.1%	0.9%
<b>Customer Care</b>			
RTA Bus Total Passengers per Complaint	3,312	3,963	-16.4%
WeGo Star Passengers per Complaint	7,074	N/A	N/A

\* RTA Dashboard submitted for discussion and for Committee and Board review.

^ On Time Performance reporting began September 2017.

N/A - metric cannot be calculated due to not being divisible by "0"

# RTA Monthly Dashboard Report \*

Metric	FY 2023 February	FY 2022 February	Pct. Change
<b>Ridership</b>			
			<b>% Change</b>
Total RTA Bus Passengers	81,077	56,178	44.3%
WeGo Star Passengers	58,489	42,154	38.8%
Total RTA Passengers	139,566	98,332	41.9%
Percentage of Pre-Pandemic Ridership	33.3%	23.5%	9.8%
<b>Safety</b>			
RTA Bus Total Accidents	1	0	N/A
WeGo Star Total Accidents	1	1	0.0%
RTA Bus Total Miles btwn Accidents	118,711	N/A	N/A
WGS Total Miles btwn Accidents	53,212	48,504	9.7%
<b>Service Quality</b>			
RTA Bus Total Trip Completion %	98.83%	98.56%	0.27%
WeGo Star Total Trip Completion %	100.00%	99.60%	0.40%
RTA Bus Total Miles btwn Service Interruption	2,467.1	2,053.9	20.1%
WGS Total Miles btwn Service Interruption	N/A	6,929.2	N/A
<b>On-Time Performance ^</b>			
RTA Bus	86.8%	85.5%	1.6%
WeGo Star	98.0%	97.9%	0.1%
<b>Customer Care</b>			
RTA Bus Total Passengers per Complaint	1,026	2,554	-59.8%
WeGo Star Passengers per Complaint	7,311	4,215	73.4%

\* RTA Dashboard submitted for discussion and for Committee and Board review.

^ On Time Performance reporting began September 2017.

N/A - metric cannot be calculated due to not being divisible by "0"

# RTA Operations Dashboard Glossary

Metric	Definitions
<b>Ridership</b>	
<b>Total Passengers</b>	
RTA Bus	Total fixed route passenger boardings on all MTA operated RTA routes (84, 86, 93, 96) and Gray Line operated RTA routes (87, 88, 89, 91, 92, 94, 95)
WeGo Star	Total passenger boardings on WeGo Star Rail Service
<b>Safety</b>	
RTA Bus Accidents	A motor vehicle collision, either preventable or non-preventable, in which the Operator did not do everything reasonable to avoid a collision, committed an error or failed to react to the errors of others. A motor vehicle collision in which the Operator committed no driving error and reacted reasonably to the errors of others. (Gray Line & MTA operated RTA metrics combined)
WeGo Star Accidents	Accident – an unexpected, unforeseen, or unintended event that causes injury, loss, or damage. These events can include any event arising from the operation of the railroad which results in the death of any person; or an injury to any person that requires medical treatment, except suicides or attempted suicides; any collision between railroad on-track equipment and an automobile, bus, truck, motorcycle, occupied bicycle, pedestrian or trespasser at any location on the railroad; any collision, derailment, fire, explosion, failure of equipment or infrastructure, act of nature, or other event involving damage to the railroad’s on-track equipment, signals, track, track structures, and/or roadbed.
<b>Service Quality</b>	
RTA Bus Missed Trips	The total number of Bus revenue trips not completed or departing more than 30 minutes late -vs- scheduled. (Gray Line & MTA operated RTA metrics combined)
WeGo Star Missed Trips	A train that is disabled in transit or cancelled prior to embarking. A missed trip is reported as an annulment and is when the train is cancelled and doesn’t complete the run or make it to its final destination.
RTA Bus Missed Trips	The total number of Bus revenue trips not completed or departing more than 30 minutes late -vs- scheduled. (Gray Line & MTA operated RTA metrics combined)
RTA Bus Trip Completion Percentage	Percentage of one-way fixed route revenue trips completed versus scheduled.
WeGo Star Trip Completion Percentage	Percentage of one-way rail trips completed versus scheduled.

# RTA Operations Dashboard Glossary

## Metric

## Definitions

### On-Time Performance

RTA Bus OTP

MTA operated RTA routes - OTP is the Percentage of total scheduled fixed route timepoint departures occurring between 59 seconds early and 5 minutes 59 seconds late obtained from AVL data. Gray Line operated routes - OTP is the Percentage of total scheduled fixed WeGo Central route arrivals and departures occurring no later than 5 minutes 59 seconds late obtained from data provided by Gray Line personnel. (Gray Line & MTA operated RTA metrics combined based on a weighted average of total trips)

WeGo Star OTP

A train is considered on time when the train arrives at the final destination less than 6 minutes from the scheduled time. If a train is held up for 6 minutes or longer it is considered delayed and not on time. Intermediate station times are not included.

### Customer Care

#### Passengers Carried Per Complaint

RTA Bus

Total RTA Bus passengers divided by total RTA Bus customer complaints. (Gray Line & MTA operated RTA metrics combined)

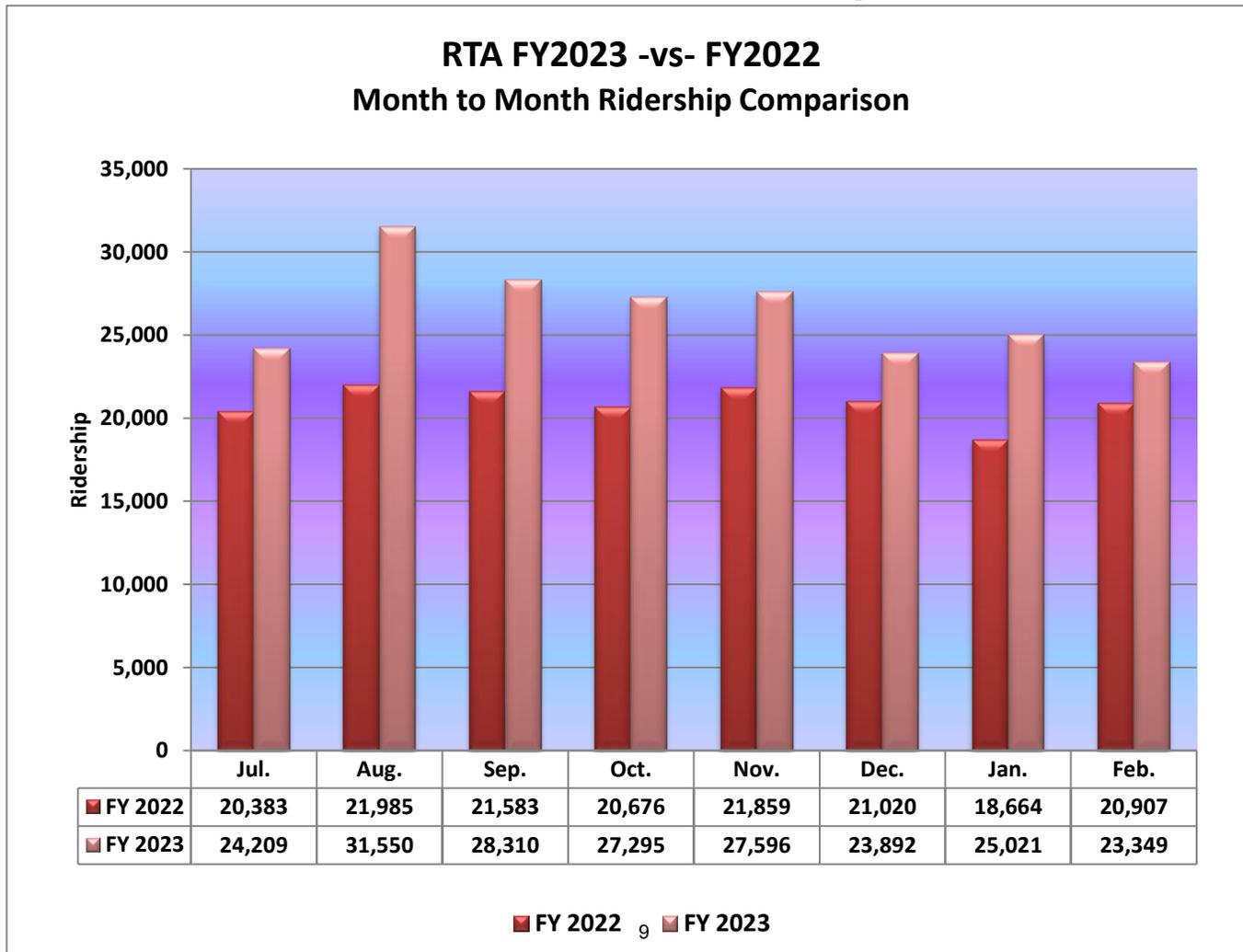
WeGo Star

Total WeGo Star passengers divided by total WeGo Star customer complaints.



## REGIONAL TRANSPORTATION AUTHORITY FISCAL YEAR AND MONTH TO MONTH RIDERSHIP COMPARISON - FY 2023 -vs- 2022

	Month to Month Comparison			Fiscal Year Comparison		
	Feb-22	Feb-23	Percentage Change	FY 2022	FY 2023	Percentage Change
WeGo Star	5,669	7,074	24.8%	42,154	60,191	42.8%
Express Bus & Shuttle Services	7,926	9,935	25.3%	56,178	81,077	44.3%
RTA VanStar Vanpool Service	1,242	1,054	-15.1%	12,120	10,002	-17.5%
Total RTA Ridership	14,837	18,063	21.7%	110,452	151,270	37.0%





**NASHVILLE AND REGIONAL TRANSPORTATION AUTHORITY  
FISCAL YEAR AND MONTH TO MONTH RIDERSHIP COMPARISON - FY 2023 -vs- 2022**

	Month to Month Comparison			Fiscal Year		
	Feb-22	Feb-23	Change	FY 2022	FY 2023	Change
MTA Local Bus Service	463,987	605,634	30.5%	3,757,661	5,019,979	33.6%
MTA Local Paratransit Service	23,267	28,710	23.4%	195,756	234,982	20.0%
RTA Regional Bus Service	7,926	9,935	25.3%	56,178	81,077	44.3%
RTA VanStar Vanpool Service	1,242	1,054	-15.1%	12,120	10,002	-17.5%
RTA Regional Rail Service	5,669	7,074	24.8%	42,154	60,191	42.8%
* RTA Special Events Rail Service	0	0	N/A	6,855	8,375	22.2%
<b>Subtotal RTA Rail Service</b>	<b>5,669</b>	<b>7,074</b>	<b>24.8%</b>	<b>49,009</b>	<b>68,566</b>	<b>39.9%</b>
<b>Subtotal MTA &amp; RTA Bus &amp; Rail Service</b>	<b>502,091</b>	<b>652,407</b>	<b>29.9%</b>	<b>4,070,724</b>	<b>5,414,606</b>	<b>33.0%</b>
Williamson County VanStar Vanpool Service	6,070	5,286	-12.9%	49,770	51,577	3.6%
Murfreesboro ROVER Local Bus Service	8,056	7,791	-3.3%	69,081	70,648	2.3%
Franklin Transit Local Bus Service	3,909	5,073	29.8%	44,023	53,491	21.5%
Clarksville Transit Local Bus Service	36,062	40,797	13.1%	302,547	344,441	13.8%
<b>Total Area Ridership</b>	<b>556,188</b>	<b>711,354</b>	<b>27.9%</b>	<b>4,536,145</b>	<b>5,934,763</b>	<b>30.8%</b>



**REGIONAL TRANSPORTATION AUTHORITY  
ROUTE PERFORMANCE INDICATOR REPORT**

For the Month of: **February-23**

Rte. No.	Route Name	Monthly Ridership	Ridership Change vs Last Year	Revenue Hours Of Service	Average Passengers Per Trip	Per Hour
<b>CORRIDOR SERVICE COMPARISONS - COMMUTER BUS SERVICE</b>						
	North Corridor (Route 87)	1,616	23.8%	187	10	8.6
	Northwest Corridor (Routes 89 & 94)	1,989	27.1%	327	7	6.1
	South Corridor (Route 95)	709	13.4%	226	4	3.1
	Southeast Corridor (Routes 84 & 86)	2,658	48.6%	815	5	3.3
<b>EXPRESS BUS ROUTE SERVICE</b>						
84	Murfreesboro Express	2,136	59.2%	660	5	3.2
86	Smyrna - LaVergne Express	522	16.8%	155	4	3.4
87	Gallatin Express	1,616	23.8%	187	10	8.6
88	Dickson Express	383	81.5%	94	5	4.1
89	Springfield - Joelton Express	368	3.7%	111	5	3.3
94	Clarksville Express	1,621	34.0%	216	8	7.5
95	Spring Hill Express	709	13.4%	226	4	3.1
	<b>Express Bus Route Totals</b>	<b>7,355</b>	<b>33.8%</b>	<b>1,649</b>	<b>5</b>	<b>4.5</b>
<b>OTHER ROUTES</b>						
64	Star Downtown Shuttle	377	190.0%	63	1	5.9
93	WeGo Star West End Shuttle	2,203	-4.3%	79	18	27.7
	<b>RTA Bus Route Monthly Totals</b>	<b>9,935</b>	<b>25.3%</b>	<b>1,712</b>	<b>6</b>	<b>5.8</b>
<b>COMMUTER RAIL SERVICE</b>						
90	WeGo Star Commuter Rail	7,074	24.8%	228	29	31.0
	<b>RTA Commuter Rail and Bus Totals</b>	<b>17,009</b>	<b>25.1%</b>	<b>1,941</b>	<b>10</b>	<b>9</b>

# Regional Transportation Authority

*of Middle Tennessee*

- Committee Discussion Item     
  Exec. Committee Discussion Item     
  Board Discussion Item  
 Committee Action Item     
  Exec. Committee Action Item

<b>Item Number:</b>	R-D-23-008	<b>Meeting Date:</b>	4/19/2023
<b>Item Title:</b>	WeGo Star Future Direction Study Update		

**BACKGROUND:**

The Star Future Direction Study will evaluate the most effective use of the line to meet current needs while building a consensus as to how to best position Star to offer future enhanced service by evaluating options for short, medium, and long-term investments predicated on a “business case approach” that considers funding availability and regional demand. It is anticipated that the study’s final recommendations for flexible strategies to tailor service to ridership demand may also be applied to regional bus service.

The study will encompass an assessment of Star’s passenger market, both current and future potential, the regional freight market to evaluate how passenger and freight use of the infrastructure can work in synergy, financial analysis to consider how Star can maximize the opportunity for grant-related funding while also generating sufficient revenue to fund operating and certain capital needs, and scenario planning to envision how regional changes may affect demand for Star service. The project includes an optional task for station area visioning which may be exercised if the communities along the line seek to participate in the task. To date, all three municipalities along the line (Nashville, Mt. Juliet, and Lebanon) have expressed an interest in this task.

Hatch LTK, the consulting firm assisting RTA with the study, met in January with the RTA Operations Committee members to discuss project approach and key elements for future decision-making. More recently, the Hatch team has advanced several tasks of the study including background work on the corridor and station area visioning and initial scenario planning work focused on potential capital and operational investments.

**CURRENT STATUS:**

Hatch’s Project Manager, Dave Genova, will be present at the Executive Committee meeting to provide an update on the study so far and next steps. We will be seeking active participation from the members in discussion of any specific issues that the Board wishes to be brought to the attention of the consulting team.

**APPROVED:**



*Director of Planning & Grants*

**4/14/2023**

*Date*

# Regional Transportation Authority of Middle Tennessee

- Committee Discussion Item     
  Exec. Committee Discussion Item     
  Board Discussion Item  
 Committee Action Item     
  Exec. Committee Action Item

<b>Item Number:</b>	R-D-23-009	<b>Meeting Date:</b>	4/19/2023
<b>Item Title:</b>	Monthly Financial Report Compared to Budget		

**BACKGROUND:**

Attached is the statement of operations for the month of February 2023 compared to the budget and a balance sheet as of February 28, 2023.

There are no real anomalies to discuss in the operating revenue section beyond what has been discussed in prior months and services expense continues to be under budget as a result of the impact the labor shortage is having on Gray lines ability to restore all their regional bus services. As a reminder, Casualty and Liability Insurance will remain favorable for the year compared to budget due to our actual liability policy coming in better than expected for the year. Also, Annual Membership Dues are up from the budget as a result of the new 2020 Census resulting in an increase in overall population for all member populations. The membership dues based upon agency by-laws are calculated based upon \$0.10 per capita for each member.

As of February 28, 2023, RTA owed Nashville MTA approximately \$236,000 for services provided to and from Rutherford County as well as management fees. RTA also had an accounts receivable from Nashville MTA of approximately \$26,000 for fares collected as well as Easy Ride revenue sharing due.

**APPROVED:**

*Edward W. Oliphant*

\_\_\_\_\_  
*Chief Financial Officer*

**4/14/2023**

\_\_\_\_\_  
*Date*

**Regional Transportation Authority**  
**Statement of Operations Compared to Budget**  
For the Period Ending February 28, 2023  
**UNAUDITED**

	Actual Month	Budget Month	Month End Variance	F/ U	Prior Year Y-T-D	Actual Y-T-D	Budget Y-T-D	Y-T-D Variance	F/ U	Budget
<b>Revenue from Operations:</b>										
Regional Bus Revenues	\$20,381	\$14,765	\$5,616	F	\$97,131	\$162,043	\$122,475	\$39,568	F	\$185,757
Commuter Train Revenues	20,022	14,170	5,852	F	123,652	148,966	127,025	21,941	F	200,155
Special Events	9,060	0	9,060	F	87,099	82,330	43,980	38,350	F	74,250
Advertising	0	750	(750)	U	0	0	6,440	(6,440)	U	9,900
Other Non-Trans Revenue	6,178	8,150	(1,972)	U	232,242	270,826	235,202	35,624	F	267,872
<b>Total Operating Revenue</b>	<b>55,641</b>	<b>37,835</b>	<b>17,806</b>	<b>F</b>	<b>540,124</b>	<b>664,165</b>	<b>535,122</b>	<b>129,043</b>	<b>F</b>	<b>737,934</b>
<b>Federal/State/Local Income:</b>										
Local Assistance	0	0	0	F	704,321	0	196,948	(196,948)	U	196,948
Regional Assistance	120,455	20,118	100,337	F	495,761	561,694	480,828	80,866	F	560,828
State Assistance	0	0	0	F	642,300	667,154	642,300	24,854	F	642,300
Federal Assistance - CMAQ	174,036	115,390	58,646	F	886,328	1,525,811	963,503	562,308	F	1,465,446
Federal Assistance - CARES Act	103,852	385,500	(281,648)	U	1,351,319	1,908,281	3,039,221	(1,130,940)	U	4,529,221
<b>Total Assistance Income</b>	<b>398,343</b>	<b>521,008</b>	<b>(122,665)</b>	<b>U</b>	<b>4,080,029</b>	<b>4,662,940</b>	<b>5,322,800</b>	<b>(659,860)</b>	<b>U</b>	<b>7,394,743</b>
<b>Capital Revenue:</b>										
Capital Operating Reimbursement	309,273	183,450	125,823	F	208,711	1,769,216	1,531,782	237,434	F	2,329,757
American Rescue Plan Operating	0	0	0	F	1,000,000	0	0	0	F	0
<b>Total Capital Income</b>	<b>309,273</b>	<b>183,450</b>	<b>125,823</b>	<b>F</b>	<b>1,208,711</b>	<b>1,769,216</b>	<b>1,531,782</b>	<b>237,434</b>	<b>F</b>	<b>2,329,757</b>
<b>Total Revenue</b>	<b>\$763,257</b>	<b>\$742,293</b>	<b>\$20,964</b>	<b>F</b>	<b>\$5,828,864</b>	<b>\$7,096,321</b>	<b>\$7,389,704</b>	<b>(\$293,383)</b>	<b>U</b>	<b>\$10,462,434</b>
<b>Expenses from Operations:</b>										
Management Contract - MTA	\$71,746	\$71,746	\$0	F	\$562,704	\$573,956	\$573,956	\$0	F	\$860,940
Services	670,995	655,252	(15,743)	U	4,156,429	5,044,906	5,355,549	310,643	F	8,142,114
Fuel	65,317	57,620	(7,697)	U	220,637	494,101	485,740	(8,361)	U	731,790
Materials and Supplies	397	7,310	6,913	F	13,425	6,019	19,157	13,138	F	22,975
Utilities	13,940	14,774	834	F	112,677	125,199	123,168	(2,031)	U	187,345
Casualty and Liability	34,578	40,694	6,116	F	277,448	275,669	330,052	54,383	F	487,170
Other	101	1,689	1,588	F	11,389	13,027	23,373	10,346	F	30,100
<b>Total Operating Expenses</b>	<b>857,074</b>	<b>849,085</b>	<b>(7,989)</b>	<b>U</b>	<b>5,354,709</b>	<b>6,532,877</b>	<b>6,910,995</b>	<b>378,118</b>	<b>F</b>	<b>10,462,434</b>
<b>Surplus / (Deficit)</b>	<b>(\$93,817)</b>	<b>(\$106,792)</b>	<b>\$12,975</b>	<b>F</b>	<b>\$474,155</b>	<b>\$563,444</b>	<b>\$478,709</b>	<b>\$84,735</b>	<b>F</b>	<b>\$0</b>
Capital Grant Revenue	61,644		61,644	F	1,236,950	395,160		395,160	F	0
Gain / (Loss) on Sale	0		0	F	0	0		0	F	0
Vanpool Replacement Revenue Fund	0		0	F	237	0		0	F	0
Depreciation	(346,250)		(346,250)	U	(2,314,387)	(2,815,941)		(2,815,941)	U	0
								0	F	
<b>Surplus / (Deficit)</b>	<b>(\$378,423)</b>	<b>(\$106,792)</b>	<b>(\$271,631)</b>	<b>U</b>	<b>(\$603,045)</b>	<b>(\$1,857,337)</b>	<b>\$478,709</b>	<b>(\$2,336,046)</b>	<b>U</b>	<b>\$0</b>

# Regional Transportation Authority

## Comparative Balance Sheets

	<b>Month Ended February 28, 2023</b>	<b>Month Ended June 30, 2022</b>
	(unaudited)	(audited)
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$1,570,588	\$1,412,126
Receivables from federal, state and local government	961,005	1,113,541
Accounts receivable	112,607	164,648
Materials and supplies	366,346	299,173
Prepaid expense and other	129,561	26,244
Total Current Assets	3,140,107	3,015,732
<b>PROPERTY AND EQUIPMENT</b>		
Land	3,382,052	3,382,052
Building, shelter and benches	19,407,307	19,407,307
Guideway Improvements	8,586,547	8,586,547
Revenue equipment and parts	31,618,240	31,593,228
Office equipment	556,150	556,150
Work-in-Progress	238,689	0
	63,788,985	63,525,284
Less: Accumulated Depreciation	(22,634,260)	(19,818,319)
Total Property and equipment, net	41,154,725	43,706,965
<b>OTHER ASSETS</b>		
Cash and investments restricted	7,932,718	5,602,485
<b>TOTAL ASSETS</b>	<b>\$52,227,550</b>	<b>\$52,325,182</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$928,770	\$1,495,115
Accrued expenses	17,328	25,300
Deferred Revenue	5,422,327	3,146,385
Note Payable	0	0
Total Current Liabilities	6,368,425	4,666,800
<b>NET ASSETS</b>		
Invested in capital assets	41,154,725	43,706,965
Restricted - Self Insurance Reserve	1,000,000	1,000,000
Restricted - Administrative Reserve	1,000,000	1,000,000
Restricted - Reserve for van pool replacement	529,049	456,100
Restricted - Regional Bus Reserve	3,769,261	3,011,977
Restricted - Regional Train Reserve	1,634,408	134,408
Unrestricted	(1,370,981)	(6,022,910)
Current Year Surplus / (deficit)	(1,857,337)	4,371,842
Total Net Assets	45,859,125	47,658,382
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$52,227,550</b>	<b>\$52,325,182</b>

	Current	> 30 days	> 60 Days	> 90 days	Total
Accounts Receivable	\$112,607 100.0%	\$0 0.0%	\$0 0.0%	\$0 0.0%	\$112,607 100.0%
Accounts Payable	\$927,258 99.8%	\$1,512 0.2%	\$0 0.0%	\$0 0.0%	\$928,770 100.0%